

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	81.24	80.86	81.62	82.30
Gold	BUY	1,770.00	1,759.00	1,781.00	1,797.00
Silver	BUY	23.901	23.70	24.098	24.243
Platinum	BUY	1,040.00	1,032.00	1,048.00	1,052.00
Copper	SELL	4.671	4.704	4.637	4.613
Natural Gas	BUY	4.979	4.943	5.015	5.077

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,300.00	35,240.00	35,360.00	35,440.00
S&P 500	BUY	4,500.00	4,484.00	4,516.00	4,522.00
NASDAQ 100	BUY	15,360.00	15,300.00	15,420.00	15,450.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.340	114.120	114.560	114.700
EUR-USD	BUY	1.1624	1.1606	1.1642	1.1655
GBP-USD	SELL	1.3770	1.3788	1.3752	1.3735

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	129,984	5.15%	6,700	499	7.45%	1,587	23.69%
1 Ounce	283,200	3.85%	10,900	1,597	14.65%	4,157	38.14%
10 Ounce	38,242	8.89%	3,400	261	7.67%	493	14.49%
5 Ounce	832,000	5.67%	47,200	5,992	12.70%	9,192	19.47%
1000 Pounds	747,312	3.93%	29,400	5,088	17.31%	8,960	30.48%
1000 MMBTU	796,640	7.19%	57,300	5,352	9.34%	15,272	26.65%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,648,000	2.61%	147,200	8,947	6.08%	21,747	14.77%
Index Level	720,000	2.71%	19,500	2,478	12.71%	3,438	17.63%
Index Level	2,457,600	3.20%	78,600	9,437	12.01%	14,237	18.11%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,806,572	0.86%	15,600	3,601	23.08%	5,813	37.26%
10,000 Units	1,859,840	1.01%	18,800	3,005	15.98%	5,085	27.05%
10,000 Units	2,203,200	1.24%	27,300	3,005	11.01%	5,725	20.97%

Major Headlines

Oil drops on China intervention to ease coal crunch

Oil prices turned down after the Chinese government flagged it was looking for ways to tame record high coal prices and that it would ensure coal mines operate at full capacity as Beijing moved to ease a power shortage. Chinese coal prices and other commodity prices slumped in early trade. [see more...](#)

Gold Steadies as Investors Weigh Prospects of Stimulus Pullback

Gold steadied as investors waited for comments from Federal Reserve officials this week which could provide insight into the prospects of tighter monetary policy. Bullion has fluctuated recently as markets assess the possibility. [see more...](#)

Dollar Dips, Netflix, JNJ Earnings, Powell's Trades - What's Moving Markets

The dollar weakens as poor U.S. industrial production data cast fresh doubt on the strength of the U.S. economic recovery. Allegations of insider trading at the Federal Reserve reach the very top. Stocks are set to open higher as earnings season cranks up. [see more...](#)

USD/JPY nears multi-year highs amid higher US T-bonds yields

USD/JPY remains muted on Wednesday, extending the previous session's momentum. The pair stays in a relatively narrow price band, after hovering near the daily highs in the US session. At the time of writing, USD/JPY is trading at 114.37, up 0.02% for the day. [see more...](#)

EUR/USD battles key resistance around 1.1650 as DXY pokes three-week low

EUR/USD stays firmer around 1.1650, up 0.11% intraday heading into Wednesday's European session. The major currency pair jumped to the highest level since late September the previous day before easing from 1.1669. [see more...](#)

GBP/USD Outlook: Bulls eyeing UK CPI report for a fresh impetus

The GBP/USD pair regained strong positive traction and surged past the 1.3800 mark, hitting one-month tops on Tuesday amid aggressive US dollar selling. The US dollar witnessed aggressive selling and dived to three-week lows, which, in turn, provided a strong lift to the major. [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PBoC Loan Prime Rate	20-10-21	6:30AM	CNY	High volatility Expected	3.85%		3.85%
CPI (YoY) (Sep)	20-10-21	11:00AM	GBP	High volatility Expected	3.10%	3.20%	3.20%
CPI (YoY) (Sep)	20-10-21	14:00PM	EUR	High volatility Expected	3.4%	3.40%	3.40%
Core CPI (MoM) (Sep)	20-10-21	17:30PM	CAD	High volatility Expected			0.20%
Crude Oil Inventories	20-10-21	19:30PM	USD	High volatility Expected		1.857M	6.088M

Source: Investing.com

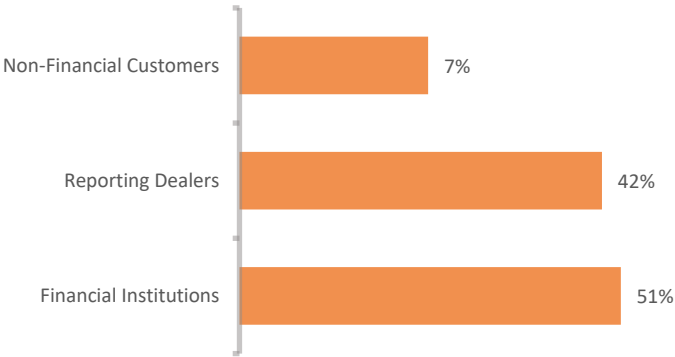
FOREX MARKET'S STATISTICS

Forex Market Hours

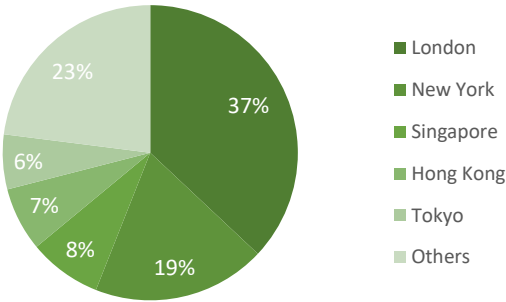


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

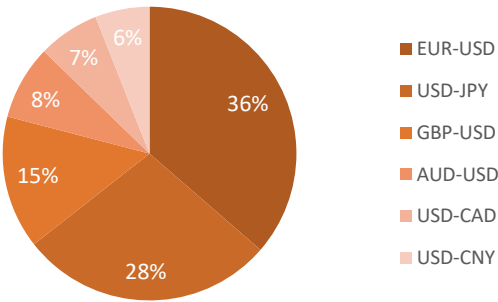
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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